

**TOWN OF DYER**  
**LAKE COUNTY, INDIANA**

**Resolution 2022-06**

**Opposing Proposed Legislation in the Indiana General Assembly  
Regarding the Business Personal Property Tax**

The Town Council of the Town of Dyer, Lake County, Indiana, finds as follows:

1. The Indiana General Assembly has proposed changes to the depreciation floor and other aspects of Indiana's business personal property tax as a priority in their 2022 legislative agenda;
2. Dyer opposes all legislation that contemplates eliminating any portion of the personal property tax without permanent FULL replacement guaranteed by the state;
3. Any contemplated revenue replacement must be a source of revenue that continues to grow over time just as a property tax base would to allow growing communities to meet the demand for services;
4. A permanent state tax credit applied to ALL proposed business personal property tax reductions, holidays, phaseouts, etc., could eliminate unnecessary burden on local government to continue building health Indiana communities;
5. The personal property tax is a relied upon method for funding local government;
6. For taxing units not at the caps, a reduction in the tax base could result in property owners paying more in residential property taxes. For those communities at the caps, any phaseout of the business personal property tax means a loss in revenue for local units of government; and
7. Business Personal Property Tax distributions to local units of government exceed \$1 billion;
8. The Town of Dyer would lose an estimated 5.81% of its property tax revenues;
9. Significantly reducing the business personal property tax will have a dramatic impact on Dyer's ability to repay tax increment financing bonds because a significant portion of the revenue backing the bonds derives from personal property;
10. The Tax Foundation 2022 State Business Tax Climate Index lists Indiana as number one ranking for property tax; and

11. Indiana consistently ranks in the top states with an attractive business tax climate, yet a community's quality of life is an increasingly greater influencer of business relocation and growth decisions:

THEREFORE, the Dyer Town Council resolves as follows:

**Section 1.** The Dyer Town Council opposes all legislation that contemplates eliminating any portion of the business personal property tax without full and permanent replacement guaranteed by the state;

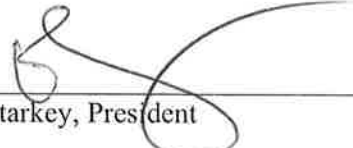
**Section 2.** The Clerk-Treasurer is directed to send a copy of this resolution to the President Pro Tempore of the Indiana Senate, the Speaker of the Indiana House, the Governor of Indiana, legislators representing districts that include the Town of Dyer, and any other person the Town Manager deems to have an interest in this matter.

**ADOPTED BY THE TOWN COUNCIL  
OF THE TOWN OF DYER,  
LAKE COUNTY, INDIANA:**

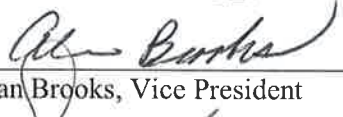
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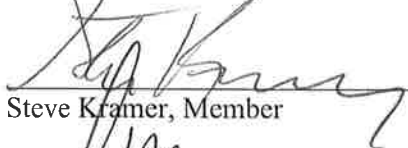
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Bob Starkey, President

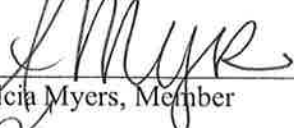
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Bob Starkey, President

  
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Alan Brooks, Vice President

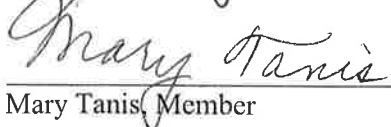
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Alan Brooks, Vice President

  
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Steve Kramer, Member


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Alicia Myers, Member

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Mary Tanis, Member

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Mary Tanis, Member

**ATTEST:**   
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Debbie Astor, Clerk-Treasurer

