Community Schools

RESOLUTION NO. \_\_\_\_\_

RESOLUTION OPPOSING LEGISLATION TO REDUCE THE BUSINESS PERSONAL PROPERTY TAX

WHEREAS, the Indiana legislature proposed changes to the depreciation floor of Indiana’s business personal property tax as a priority in their 2022 legislative agenda; and,

WHEREAS, *\_\_\_\_\_\_\_\_\_\_\_\_* opposes all legislation that contemplates eliminating any portion of the personal property tax without permanent FULL replacement guaranteed by the state; and,

WHEREAS, any contemplated revenue replacement must be a source of revenue that continues to grow over time just as a property tax base would in order to allow growing communities to meet the demand for services; and,

WHEREAS, a permanent state tax credit applied to ALL proposed business personal property tax reductions, holidays, phase-outs, etc., could eliminate unnecessary burden on local government in order to continue building health Indiana communities; and,

WHEREAS, for taxing units not at the property tax caps, a reduction in the tax base could result in property owners paying more in residential property taxes. For those communities at the caps, any phase out of the business personal property tax means a loss in revenue for local units of government; and,

WHEREAS, reducing the business personal property tax could have an approximate \_\_\_\_\_\_\_\_ negative fiscal impact on the \_\_\_\_\_\_\_\_\_\_\_\_\_\_ school system; and,

WHEREAS, growing jobs is about so much more than a tax menu and a company will choose a community with schools like \_\_\_\_\_\_\_\_\_ not a community with failing infrastructure and deteriorating amenities; and,

WHEREAS, The Tax Foundation 2022 State Business Tax Climate Index lists Indiana as number one ranking for property tax; and,

WHEREAS, Indiana consistently ranks in the top states with an attractive business tax climate, yet a community’s quality of life is an increasingly greater influencer of business relocation and growth decisions;

NOW, THEREFORE, be it resolved by the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ that we oppose all legislation that contemplates eliminating any portion of the personal property tax without full and permanent replacement guaranteed by the state.

This resolution shall become effective upon the date of passage.