Organization / Association

RESOLUTION NO. \_\_\_\_\_

RESOLUTION OPPOSING LEGISLATION TO REDUCE THE BUSINESS PERSONAL PROPERTY TAX

WHEREAS, the Indiana legislature proposed changes to the depreciation floor and other aspects of Indiana’s business personal property tax as a priority in their 2022 legislative agenda; and,

WHEREAS, *\_\_\_\_\_\_\_\_\_\_\_\_* opposes all legislation that contemplates eliminating any portion of the personal property tax without permanent FULL replacement guaranteed by the state; and,

WHEREAS, any contemplated revenue replacement must be a source of revenue that continues to grow over time just as a property tax base would in order to allow growing communities to meet the demand for services; and,

WHEREAS, a permanent state tax credit applied to ALL proposed business personal property tax reductions, holidays, phase-outs, etc., could eliminate unnecessary burden on local government in order to continue building healthy Indiana communities; and,

WHEREAS, a business personal property tax reduction will shift the burden to workers and homeowners with property owners across \_\_\_\_\_\_\_ who haven’t yet reached the property tax cap to make up for a major tax break the state is offering business owners; and

WHEREAS, growing jobs is about so much more than a tax menu and a company will choose a community with (ADD community specific amenities here) not a community with failing infrastructure and deteriorating amenities due to inadequate revenues; and,

WHEREAS, The Tax Foundation 2022 State Business Tax Climate Index lists Indiana as number one ranking for property tax; and,

WHEREAS, Indiana consistently ranks in the top states with an attractive business tax climate, yet a community’s quality of life is an increasingly greater influencer of business relocation and growth decisions;

NOW, THEREFORE, be it resolved by the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ that we oppose all legislation that contemplates eliminating any portion of the personal property tax without full and permanent replacement guaranteed by the state.

This resolution shall become effective upon the date of passage.